
FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) June 5, 2003

FIRST ADVANTAGE CORPORATION

(Exact Name of the Registrant as Specified in Charter)

Delaware	0-50285	61-1437565
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
805 Executive Center Drive West, Suite 300, St. Petersburg, Florida		33702
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(Address of Principal Executive Offices)		(Zip Code)
Registrant's telephone number, including area code	(727) 290-1000	

Not Applicable.

(Former Name or Former Address, if Changed Since Last Report)

Item 2. Acquisition or Disposition of Assets.

On June 5, 2003, First Advantage Corporation completed its acquisition of The First American Corporation's Screening Technology (FAST) division, comprised of American Driving Records, Inc., Employee Health Programs, Inc., First American Registry, Inc., HireCheck, Inc., SafeRent, Inc. and Substance Abuse Management, Inc. First Advantage also completed its acquisition of US SEARCH.com Inc. at the same time. The acquisitions were consummated by merging separate wholly-owned subsidiaries of First Advantage with and into each company. First Advantage is now the parent company of ADR, Registry, SafeRent, HireCheck, EHP, SAMI, US SEARCH, and their subsidiaries.

In the mergers, each outstanding share of US SEARCH common stock was converted into the right to receive 0.04 of a share of First Advantage Class A common stock. First American received shares of First Advantage Class B common stock in the transaction. First American now owns approximately 80% of the outstanding shares of capital stock of First Advantage, and former stockholders of US SEARCH own the remaining shares of capital stock of First Advantage. First American now controls approximately 98% of the voting stock in First Advantage. Please see the press release attached as Exhibit 99.1 to this report and incorporated herein by reference.

Beginning June 6, 2003, shares of First Advantage Class A common stock issued to former stockholders of US SEARCH will be listed for trading on the Nasdaq National Market under the symbol "FADV."

First Advantage filed a registration statement on Form S-4 (No. 333-102565), as amended, registering under the Securities Act the shares of Class A common stock to be issued to former stockholders of US SEARCH in the acquisition of US SEARCH. The registration statement contains additional information about the transaction.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Financial Statements

The following financial data are included in the proxy statement/prospectus forming a part of pre-effective amendment number 5 to First Advantage's registration statement on Form S-4 (No. 333-102565), and incorporated herein by reference:

- o audited combined balance sheets, statements of operations,

changes in stockholder's equity and cash flows of the FAST division as of December 31, 2002 and 2001, and the results of operations and cash flows of the FAST division for each of the three years in the period ended December 31, 2002;

- o unaudited balance sheet of SafeRent, Inc. for the year ended December 31, 2001, unaudited balance sheet, statement of operations, statement of changes in owners' equity and statement of cash flows of SafeRent, Inc. for the nine months ended September 30, 2002, unaudited statement of operations and statement of cash flows of SafeRent, Inc. for the nine months ended September 30, 2001, and balance sheets, statements of operations, statements of owners' equity and statements of cash flows of SafeRent, Inc. for the years ended December 31, 2001 (unaudited) and 2000;

- o balance sheet of Employee Health Programs, Inc. for the year ended December 31, 2001, unaudited balance sheet, statement of income, statement of changes in stockholders' equity and statement of cash flows of Employee Health Programs, Inc. for the nine months ended September 30, 2002, unaudited statements of income and statements of cash flows of Employee Health Programs, Inc. for the nine months ended September 30, 2001, and balance sheets, statements of income, statements of stockholders' equity and statements of cash flows of Employee Health Programs, Inc. for the years ended December 31, 2001 and 2000;

- o balance sheet, income statement, statement of changes in stockholders' equity and statement of cash flows of Substance Abuse Management, Inc. for the year ended December 31, 2000; and
- o balance sheets, income statements, statements of changes in stockholders' equity and statements of cash flows of American Driving Records, Inc. for the years ended December 31, 2001 and 2000.

The audited consolidated balance sheets and the related consolidated statements of operations, stockholders' equity (deficit) and cash flows of US SEARCH.com Inc. and its subsidiary at December 31, 2002 and 2001, and the results of their operations and their cash flows for each of the three years in the period ended December 31, 2002 are included in the proxy statement/prospectus forming a part of pre-effective amendment number 5 to First Advantage's registration statement on Form S-4 (No. 333-102565), and incorporated herein by reference.

As permitted by Form 8-K, the unaudited consolidated financial statements for the quarter ended March 31, 2003 will be filed by amendment to this Form 8-K.

(b) Pro Forma Financial Information

The unaudited pro forma combined financial statements for the FAST division and US SEARCH.com Inc. for the year ended December 31, 2002 are included in the proxy statement/prospectus forming a part of pre-effective amendment number 5 to First Advantage's registration statement on Form S-4 (No. 333-102565), and incorporated herein by reference.

As permitted by Form 8-K, unaudited pro forma combined financial statements for the quarter ended March 31, 2003 will be filed by amendment to this Form 8-K.

(c) Exhibits

Exhibit No.	Description
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2.1	Agreement and Plan of Merger, dated as of December 13, 2002, among The First American Corporation, US SEARCH.com Inc., First Advantage Corporation and Stockholm Seven Merger Corp. (included as Exhibit 2.1 to pre-effective amendment number 5 to First Advantage's registration statement on Form S-4 (No. 333-102565) and incorporated herein by reference).
23.1	Consent of PricewaterhouseCoopers LLP with respect to The First American Corporation Screening Technology Companies.
23.2	Consent of PricewaterhouseCoopers LLP with respect to US SEARCH.com Inc.
99.1	Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST ADVANTAGE CORPORATION

Date: June 6, 2003

By: /s/ Kenneth DeGiorgio

Name: Kenneth DeGiorgio
Title: Vice President and General Counsel

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in this Current Report on Form 8-K of First Advantage Corporation of our report dated April 3, 2003 relating to the combined financial statements of the FAST Division as of December 31, 2002 and 2001 and for each of the three years in the period ended December 31, 2002, and our reports dated December 6, 2002 relating to the financial statements of Employee Health Programs, Inc. as of December 31, 2001 and 2000 and for each of the years then ended, the financial statements of Substance Abuse Management, Inc. as of December 31, 2000 and for the year then ended and the financial statements of American Driving Records, Inc. as of December 31, 2001 and 2000 and for each of the years then ended, which appear in Registration Statement No. 333-102565 on Form S-4.

/s/ PricewaterhouseCoopers LLP

Los Angeles, California
June 6, 2003

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in this Current Report on Form 8-K of First Advantage Corporation of our report dated March 24, 2003, except for the subsequent events described in Note 16 to the financial statements as to which the date is April 1, 2003, relating to the consolidated financial statements of US SEARCH.com Inc., which appears in Registration Statement No. 333-102565 on Form S-4.

/s/ PricewaterhouseCoopers LLP

Century City, California
June 6, 2003

FOR IMMEDIATE RELEASE

FIRST ADVANTAGE CORPORATION BEGINS OPERATION
AND TRADING ON NASDAQ

ST. PETERSBURG, Fla., June 6, 2003--First Advantage Corporation (Nasdaq: FADV) began unified operations today as a leading national provider of enterprise and consumer screening solutions. First Advantage was created by the merger, completed yesterday, of The First American Corporation's Screening Technologies division with US SEARCH.com.

The company's Class A common shares commenced trading today on the Nasdaq national market system under the symbol "FADV."

First Advantage offers single-source solutions for enterprise and consumer screening and risk mitigation needs. The company's offerings to the enterprise market include employment background screening services, drug-free workplace programs, physical exams and other occupational health testing, motor vehicle records, and resident screening services to businesses, non-profit organizations and governmental agencies. To consumers, the company offers location and verification services.

Based on prior performance of its member companies, First Advantage Corporation expects to have revenues of approximately \$170 million in 2003 and anticipates long-term annual growth of 20 percent. The company, based in St. Petersburg, Fla., has almost 1,000 employees in major offices located in Los Angeles, Concord and Sacramento, Calif.; Milwaukee; Bethesda and Rockville, Md.; Denver; and Bangalore, India.

"On our opening day, we've hit the ground running already in a national leadership position, providing screening and related services to a large number of companies comprising the Fortune 1000," said John Long, First Advantage chief executive officer. "Nearly all of our operations currently rank among the top three companies in their respective business line," he said.

"First Advantage is in a very strong competitive position, enhanced by the scope of our businesses that work together to provide our clients with the quality information they need to make informed decisions. These synergies provide First Advantage additional operating scale, a broader menu of services to offer our customers, expanded geographic reach and a solid financial foundation," said Long.

First Advantage provides best-in-class solutions, incorporating state-of-the-art technology networks, platforms and proprietary systems. Central to these technological advances will be DARWIN(TM), a patent-pending proprietary software platform developed by US SEARCH.com that uses advanced technology to access, assimilate, compile, distribute and present data from a variety of public and private databases.

About First Advantage Corporation

First Advantage Corporation (Nasdaq: FADV) provides best-in-class single-source solutions for enterprise and consumer screening and risk mitigation needs, incorporating state-of-the-art technology, proprietary systems and data resources. Created by the merger of The First American Corporation's Screening Technologies division with US SEARCH.com, First Advantage is a leading national provider in the screening industry, ranking among the top three companies in nearly all of its business lines. The company offers multiple products and services including employment background screening, drug-free workplace programs, physical exams and other occupational health testing, resident screening services, motor vehicle records and consumer location services. Headquartered in St. Petersburg, Fla., with major offices in Los Angeles, Concord and Sacramento, Calif.; Milwaukee; Bethesda and Rockville, Md.; Denver; and Bangalore, India, the company has nearly 1,000 employees. Further information about the company is available at www.FADV.com.

Safe Harbor Statement

Certain statements made in this press release, including those relating to 2003 revenues, long-term annual growth rates and DARWIN technology are forward-looking. Risks and uncertainties exist that may cause results to differ materially from those set forth in these forward-looking statements. Factors that could cause the anticipated results to differ from those described in the forward-looking statements include: general volatility of the capital markets and the market price of the company's Class A common stock; the company's ability to successfully raise capital; the company's ability to integrate the businesses brought together in the June 5, 2003, merger with US SEARCH.com, Inc. and the FAST division of The First American Corporation; the company's ability to identify and complete acquisitions and successfully integrate businesses it

acquires; changes in applicable government regulations; the degree and nature of the company's competition; increases in the company's expenses; continued consolidation among the company's competitors and customers; unanticipated technological changes and requirements; and the

company's ability to identify suppliers of quality and cost-effective data. The forward-looking statements speak only as of the date they are made. The company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.