

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) July 23, 2003

FIRST ADVANTAGE CORPORATION

(Exact Name of the Registrant as Specified in Charter)

Delaware	0-50285	61-1437565
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
805 Executive Center Drive West, Suite 300, St. Petersburg, Florida		33702
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(Address of Principal Executive Offices)		(Zip Code)
Registrant's telephone number, including area code (727) 290-1000		
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Not Applicable.

(Former Name or Former Address, if Changed Since Last Report)

Item 7. Exhibits.

Exhibit No.	Description
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99.1	Press Release.

Item 9. Regulation FD Disclosure.

On July 23, 2003, First Advantage Corporation, a Delaware corporation, announced its second quarter financial results. The full text of the press release issued in connection with the announcement is attached hereto as Exhibit 99.1.

In accordance with interim guidance issued by the SEC in Release Nos. 33-8216 and 34-47583, the information in this current report and the exhibit hereto is being furnished pursuant to Item 12 of Form 8-K, "Results of Operations and Financial Condition," and is being presented under Item 9 of Form 8-K, "Regulation FD Disclosure." As such, this information is not deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 and is not incorporated by reference into any Securities Act registration statement unless it shall be explicitly so incorporated in such registration statement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST ADVANTAGE CORPORATION

Date: July 23, 2003

By: /s/ John Lamson

Name: John Lamson
Title: Executive Vice President and
Chief Financial Officer

FIRST ADVANTAGE CORPORATION ISSUES OPERATING RESULTS
FOR THE SECOND QUARTER 2003

ST. PETERSBURG, Fla., July 23, 2003--First Advantage Corporation (NASDAQ: FADV), a leading national provider of enterprise and consumer screening solutions, today announced operating results for the second quarter ended June 30, 2003. Created by the June 5, 2003, merger of The First American Corporation (NYSE: FAF) screening information operations with US SEARCH.com Inc., First Advantage operating results for the second quarter and for the six months ended June 30, 2003, include results for The First American Corporation Screening Technologies division from April 1, 2003, and Jan. 1, 2003, respectively, and the results for US SEARCH.com from June 1, 2003.

Net income for the quarter ended June 30, 2003, was \$2.1 million, or 10 cents per diluted share. Net income for the six months ended June 30, 2003, was \$2.4 million, or 12 cents per diluted share. The First American Screening Technologies division net income was \$1.5 million for the quarter and \$2.3 million for the six months ended June 30, 2002.

Revenue was \$37.4 million and \$69 million for the quarter and six months ended June 30, 2003, respectively. The First American Screening Technologies division's revenue was \$24.7 million for the quarter and \$47.4 million for the six months ended June 30, 2002.

Earnings before interest, taxes, depreciation and amortization ("EBITDA") was \$5.2 million and \$7.7 million for the three and six months ended June 30, 2003. (EBITDA is not a measure of financial performance under generally accepted accounting principles, but is used by certain investors to analyze and compare companies.)

"First Advantage is out of the gate with solid second quarter numbers," commented John Long, chief executive officer and president. "Initial efforts to integrate complementary business lines and centralize corporate functions have begun to result in anticipated margin improvements. With the second and third quarters typically generating the highest revenues, we expect to see continued margin improvement as we reach the next level of integration and consolidation.

First Advantage Corporation Issues Operating Results for the Second Quarter 2003
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"Our focus remains on the long-term delivery of 20 percent margins in each of our business units in spite of a climbing unemployment rate and difficult economic conditions that adversely impact our core employment screening business," Long added.

	Three Months Ended June 30,		Six Months Ended June 30,	
	2003		2003	
	2002		2002	
Service revenues	\$ 37,430,897	\$ 24,714,663	\$ 68,971,553	\$ 47,361,901
Cost of revenues	14,817,737	10,290,719	28,636,705	20,578,485
Gross margin	22,613,160	14,423,944	40,334,848	26,783,416
Selling, general & administrative expenses	17,412,757	11,086,988	32,652,995	21,376,992
Depreciation & amortization	1,791,043	892,358	3,569,994	1,722,714
Income from operations	3,409,360	2,444,598	4,111,859	3,683,710
Interest (expense) income:				
Interest expense	(36,305)	(59,479)	(55,115)	(75,729)
Interest income	9,858	11,505	20,583	35,844
Total interest expense, net	(26,447)	(47,974)	(34,532)	(39,885)
Income before provision for income taxes	3,382,913	2,396,624	4,077,327	3,643,825
Provision for income taxes	1,332,331	901,523	1,696,667	1,370,633
Net income	\$ 2,050,582	\$ 1,495,101	\$ 2,380,660	\$ 2,273,192
Earnings per share, basic	\$ 0.10	\$ 0.07	\$ 0.12	\$ 0.11
Earnings per share, diluted	\$ 0.10	\$ 0.07	\$ 0.12	\$ 0.11
Weighted average shares outstanding, basic	20,002,126	20,002,126	20,002,126	20,002,126
Weighted average shares outstanding, diluted	20,122,023	20,122,023	20,122,023	20,122,023
Net income	\$ 2,050,582	\$ 1,495,101	\$ 2,380,660	\$ 2,273,192
Provision for income taxes	1,332,331	901,523	1,696,667	1,370,633
Interest expense	36,305	59,479	55,115	75,729
Depreciation & amortization	1,791,043	892,358	3,569,994	1,722,714

Earnings before interest, taxes, depreciation & amortization (EBITDA)*	\$ 5,210,261	\$ 3,348,461	\$ 7,702,436	\$ 5,442,268
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*EBITDA is not a measure of financial performance under generally accepted accounting principles. EBITDA is used by certain investors to analyze and compare companies.

About First Advantage Corporation

First Advantage Corporation (NASDAQ: FADV) provides best-in-class single-source solutions for enterprise and consumer screening and risk mitigation needs, incorporating state-of-the-art technology, proprietary systems and data resources. Created by the merger of The First American Corporation's (NYSE: FAF) Screening Technologies division with US SEARCH.com, First Advantage is a leading national provider in the screening industry, ranking among the top three companies in nearly all of its business lines. The company offers multiple products and services including employment background screening, drug-free workplace programs, physical exams and other occupational health testing, resident screening services, motor vehicle records and consumer location services. Headquartered in St. Petersburg, Fla., with major offices in Los Angeles, Concord and Sacramento, Calif.; Milwaukee; Bethesda and Rockville, Md.; Denver; and Bangalore, India, the company has nearly 1,000 employees. Further information about the company is available at www.FADV.com.

Safe Harbor Statement

Certain statements made in this press release, including those relating to margin improvement, are forward-looking. Risks and uncertainties exist that may cause results to differ materially from those set forth in these forward-looking statements. Factors that could cause the anticipated results to differ from those described in the forward-looking statements include: general volatility of the capital markets and the market price of the company's Class A common stock; the company's ability to successfully raise capital; the company's ability to integrate the businesses brought together in the June 5, 2003, merger with US SEARCH.com, Inc. and the FAST division of The First American Corporation; the company's ability to identify and complete acquisitions and successfully integrate businesses it acquires; changes in applicable government regulations; the degree and nature of the company's competition; increases in the company's expenses; continued consolidation among the company's competitors and customers; unanticipated technological changes and requirements; and the company's ability to identify suppliers of quality and cost-effective data. The forward-looking statements speak only as of the date they are made. The company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.

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